

AMENDMENT TO LEASE AGREEMENT

BETWEEN

TRACK ONE COMPANY

(hereunder called "Lessor"), and

PICKENS RAILROAD COMPANY,

a South Carolina Corporation

(hereunder called "Lessee"),

dated May 1, 1974

Lessor and Lessee hereby amend that certain Lease Agreement between the parties dated May 1, 1974.

Paragraph 6 of the Lease Agreement is hereby modified to provide for rental payments for each car of \$204.30 per month for cars bearing road number PICK 55030 through PICK 55069 and \$220.80 per month for cars bearing road number PICK 55070 through PICK 55117. The modified rental shall be retroactive to May 1, 1974. All other provisions of said paragraph and said Lease Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, this Amendment to Lease Agreement has been duly executed this 20th day of August, 1974.

TRACK ONE COMPANY

BY: STERLING CAPITAL, LTD.

BY:

John M. Sterling, Jr.  
President

(LESSOR)

ATTEST:

PICKENS RAILROAD COMPANY, a  
South Carolina Corporation

BY:

J. S. Haas  
Chairman of the Board

(LESSEE)

Assistant Secretary

STATE OF SOUTH CAROLINA   )  
                                  )  
COUNTY OF GREENVILLE   )

On this 20th day of August, 1974, before me personally appeared John M. Sterling, Jr., to me personally known, who, being duly sworn, says that he is the President of Sterling Capital, Ltd., the General Partner of Track One Company, the Owner of the railroad cars described in the foregoing instrument and he acknowledges that the execution of the foregoing instrument was the free act and deed of said corporation.

Elizabeth B. Wood (LS)  
Notary Public for South Carolina  
My Commission Expires: 5/6/81

STATE OF SOUTH CAROLINA   )  
                                  )  
COUNTY OF GREENVILLE   )

On this 20th day of August, 1974, before me personally appeared F. E. Haag, to me personally known, who, being by me duly sworn, says that he is Chairman of the Board of Pickens Railroad Company, and C. T. Wyche, to me personally known, who, being by me personally sworn, says that he is the <sup>Asst.</sup> Secretary of said Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said Corporation; that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.

Elizabeth B. Wood (LS)  
Notary Public for South Carolina  
My Commission Expires: 5/6/81